## **Notice of Tax Rates**

This notice concerns the 2021 property tax rates for Rusk County. This notice concerns the 2021 property tax rates for Rusk County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's adjusted no-new-revenue tax rate \$0.592659/\$100 This year's total voter-approval tax rate \$0.648905/\$100

To see the full calculations, please visit Rusk County Tax Office 202 North Main Street Henderson, Texas 75652 for a copy of the Tax Rate Calculation Worksheet.

Trenderson, Texas 73032 for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balance**

The following estimated balances will be left in the unit's accounts at the end of the fiscal year.

These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund	10,653,350
Special Road	143,196
Farm to Market	253,954

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

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Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment	
Certificates of Obligations	1,255,000	77,500	0	1,332,500	
Total required for 2021 debt service			\$1,332,500		
- Amount (if any) paid fro unencumbered funds		\$0			
- Amount (if any) paid from other resources			\$0		
- Excess collections last year			\$0		
= Total to be paid from ta		\$1,332,500			
+ Amount added in antici collect only 95.50% of its	1		\$62,787		
= Total debt levy		\$1,395,287			

**Farm to Market/Flood Control Fund - Unencumbered Fund Balance**The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund Balance

**Farm to Market/Flood Control Fund - Current Year Debt Service**The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

	Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
		0	0	0	0
Total required for 2021 debt service				\$0	
- Amount (if any) paid from unencumbered funds				\$0	
- Amount (if any) paid from other resources				\$0	
- Excess collections last year			\$0		
= Total to be paid from taxes in 2021			\$0		
+ Amount added in anticipation that the unit will collect only 95.50% of its taxes in 2021			\$		

= Total debt levy \$0

**Special Road and Bridge Fund - Unencumbered Fund Balance**The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund

Balance

0

**Special Road and Bridge Fund - Current Year Debt Service**The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description	of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0		0	0	0	0
Total required for 2021 debt service					\$0
- Amount (if any) paid from unencumbered funds					\$0
- Amount (if any) paid from other resources				\$0	
- Excess collections last year				\$0	
= Total to be paid from taxes in 2021				\$0	
+ Amount added in anticipation that the unit will collect only 95.50% of its taxes in 2021				\$	
:	= Total debt le	evy			\$0

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Debbie Cook, Chief Deputy on 07/31/2021

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